

PARKER'S VIEWS ON TARIFF

**EX-JUDGE ON THE POWER OF
"PROTECTED INTERESTS."**

He Tells Princeton Audience That the High Tariff Beneficiaries Could Make a Panic to Prevent a Reduction—How Political Morals Are Deteriorating

FANCYMAN, N. J., March 13.—Ex-Judge Alton B. Parker of New York in an address here this afternoon to an audience composed mostly of undergraduates and members of the faculty argued for a reduction of the tariff but didn't appear to be very hopeful that such a thing would happen. Among the interesting features of his speech was a discussion of the power of the "protected interests" to precipitate panic in order to prevent a reduction of the tariff. He said nobody doubted that they had that power but that "their elimination from governmental control will be of infinitely greater value to the people than the cost of one or even many panics."

Recently our late secretary has made a statement of great importation, asserting that our forests were being consumed three times faster than produced and pointing out the danger therein to the nation. But he omitted to call the attention of Congress to the fact that our timber is being consumed three times faster than destruction. Every thousand feet of logs or lumber, whatever its form, that come from Canada is taxed—taxed that our lumbermen may profit at the expense of the home builders throughout the country. The home builder is not the home builder if the forest is protected. The builder suffers now and the nation will hereafter.

Green bolder and more arrogant in the exercise of the vast political power which they have acquired by the aid of the law, they have flayed the nation with combinations shutting out competition, to the end that the last penny may be exacted from the

Yet great as this loss is it in no wise compares with the damage resulting to them in the decay of political morals, due to the successful efforts to utilize Government for business purposes. The steady lowering of political ideals which has occurred will diminish or cease when and only when

business and politics are rendered. To that end the gradual reduction of the tariff to a revenue basis should be entered upon and persisted in.

will be threatened by the protected interests and may be precipitated, but their elimination from government is a consequence of the industrial revolution. The value that the people share from the cost of one or even several panics. That a panic is easily within their combined power no one doubts. That the power will not be exercised except as a means of self-protection is a reasonable assumption that their mastery will be surrendered before exhausting this last resource and the blindly credulous can believe.

Rumors persist that the Ways and Means Committee has decided to advise the President by lowering the rate of duty and at the same time increasing the actual amount of the duties to be paid, the plan being to while lowering the rates of import duty to depress the value of imports of goods to be produced in the United States, to now raise the rates of duty on broad goods, now low, but at the prevailing prices in the United States, appreciably much higher, since it is included therein is a great part of the production already afforded by the present tariff. The result would be to produce a smaller rate will nevertheless produce a larger actual amount of duty.

This scheme, it is said, is highly regarded by many Republican politicians. It seems to them certain to satisfy the people with a demand a reduction of duties, to have the appearance of upholding the honor of the party in that it seems to keep its pledges while, best of all, assuring the continued loyalty and contributions of its interested constituents. The scheme is bound to find a Government originally organized of this kind still professing to exist in hostility to special privilege.

After the lecture Judge Parker was entertained at the Nassau Club. Mayor McClellan of New York, United States Senator Briggs, Mayor Katzenbach of Trenton and several other prominent men were present.

MARINE INTELLIGENCE.
MINIATURE ALMANAC THIS DAY.
 Sun rises. 6:11 | Sun sets 6:01 | Moon rises. 12:30
HIGH WATER THIS DAY.
 Sandy Hook. 11:48 | Gov. Island. 12:13 | Hell Gate. 2:24

Arrived—SATURDAY, March 13
 Ss Duca di Genova, Genoa, March 1.

34 Italia, Leghorn, Feb. 20.
 35 Queen Helena, Naples, Feb. 17.
 36 Antonio Lopez, Genoa, Feb. 19.
 37 Tuscan, Buenos Ayres, Feb. 23.
 38 Voltaire, Buenos Ayres, Feb. 23.
 39 Crown of Grenada, Trinidad, March 4.
 40 Esperanza, Vera Cruz, March 4.
 41 Polarstjernen, St. Lucia, March 3.
 42 Arapahoe, Jacksonville, March 10.
 43 El Alba, Havana, March 10.
 44 Princess Anne, Norfolk, March 12.
 45 Altamaha, Brunswick, March 12.

Se Manna Hata, Baltimore, March 11.

ARRIVED OUT.

Se Koenigin Luise, at Genoa from New York.
Se St. Louis, at Cherbourg from New York.

SAILED FROM FOREIGN PORTS.

Se Campana, from Liverpool for New York.
Se La Savole, from Havre for New York.
Se Baltic, from Queenstown for New York.

\$s New York, from Southampton for New York
 \$s Zealand, from Antwerp for New York.
 \$s Nieuw Amsterdam, from Rotterdam for
 New York.
 \$s Capathia, from Gibraltar for New York.
 \$s Regina d'Italia, from Palermo for New York
 \$s Heilig Olav, from Christiansand for New
 York.
 \$s Patricia, from Hamburg for New York.
 \$s Bulgaria, from Genoa for New York.
 \$s Trinidad, from Bermuda for New York.
 \$s Prince George, from Bermuda for New York.

OUTGOING STEAMSHIPS.		
Sat To-morrow.		
	Mails Close	Vessels Sail.
Coppename, Demerara.....	11 30 A M	1 00 P M
Colon, Cristobal.....	11 30 M	3 00 P M
Saxou Prince, Montevideo.....	12 00 M	3 00 P M
Ras Iasa, Pernambuco.....	1 00 P M	3 00 P M
Princess Anne, Norfolk.....		3 00 P M

Sat Tuesday, March 16.	
City of Savannah, Savannah	3 00 P M
Arapahoe, Jacksonville	1 00 P M
Jefferson, Norfolk	3 00 P M
Sat Wednesday, March 17.	
Oceanic, Southampton	11 00 A M
Maritania, Liverpool	12 30 A M
Trinidad, Bermuda	8 00 A M
Prin. di Piemonte, Naples	12 00 A M
Alamo, Galveston	12 00 M

Proquels, Jacksonville.....	1 00 P M
Rio Grande, Tampa.....	12 00 M
Hamilton, Norfolk.....	3 00 P M

INCOMING STEAMSHIPS.		
<i>Due To-day.</i>		
Toronto.....	Hull.....	Feb. 23
Booth.....	Bremen.....	Feb. 23
Marcella.....	Hull.....	Feb. 23
St. Paul.....	Southampton.....	March 6
Minnehaha.....	London.....	March 6

Columbia.....	Glasgow.....	March 6
Bovic.....	Liverpool.....	March 7
Louis.....	Copenhagen.....	Feb. 25
Marathon.....	Panama.....	March 11
City of Savannah.....	Savannah.....	March 11
Iroquois.....	Jacksonville.....	March 11

Due To-morrow.

Sydney.....	Rotterdam.....	March 6
Panama.....	Christiana.....	March 6
Carolina.....	Porto Rico.....	March 10
Maracibo.....	Curaçao.....	March 10

Prince George.	Bermuda.	March 13.
Saramacca.	Barbados.	March 8.
Comor.	New Orleans.	March 10.
El Norte.	Galveston.	March 9.

Due Tuesday, March 15.

Kronprinzessin Cecilie.	Bremen.	March 8.
Europa.	Naples.	March 4.
Martin Washington.	Aigiers.	March 6.
Samland.	Antwerp.	March 6.
Marco Castle.	Gibraltar.	March 7.

Hartford	Havana	March 13
Trinidad	Bermuda	March 13
Barnia	Kingston	March 11
City of Atlanta	Savannah	March 13
Apache	Jacksonville	March 13

By Marconi Wireless.

Se Mianetonska, for New York, was 83 miles east of Nantuxet at 8 A. M. yesterday.

Se St. George, New York, was 10 miles east of Nantuxet at 8 A. M. yesterday.

George L. Stimmel, Gen. Agent.

Total Assets.....	\$56,555,238.79
Total Liabilities.....	50,717,938.09
Surplus.....	6,143,299.71

INCREASES IN 1908	
In Gross Assets.....	\$9,705,612.17
In Income.....	1,032,852.49
In Surplus.....	1,402,820.11
In Payments to Policyholders.....	199,501.31
In Reserve for the Protection of Outstanding Contracts.....	7,280,822.33
In Insurance in Force.....	25,551,728.90
TOTAL INSURANCE IN FORCE, DECEMBER 31, 1908.	

\$488,072,482.00

PROPOSALS.

SEALED BIDS OR PROPOSALS will be received by the Board of Education in its office, First School House, New York, Room 810, ninth floor, until 11 A. M. on March 28, 1906, for the construction of a new concrete aqueduct, known as cut-and-cover aqueduct, of first class, by 17½ feet wide inside New Hurley and a point about a miles east of Franklin in the Champlain Valley county, New York, approximately 10 miles southwest of Poughkeepsie. At the point of construction the aqueduct will be laid on a road, and will be 10 feet wide inside.

SINKING FUND NOTICE.

NEW YORK BISCUIT COMPANY
First School House.
The Central Trust Company of New York, Trustee.
The sinking fund for the New York Biscuit Company, which was authorized by the Board of Directors of the company at its meeting held on March 1st, 1891, it will receive a dividend of 100 per cent. of the principal rate not to exceed 100 and accrued interest, to be paid on the 1st day of January of each year, commencing on the 1st day of January of each year, to the amount of one hundred and fourteen thousand dollars, and the same to be paid in full on the 1st day of January of each year.

The sealed proposals will be opened at the office of the trustee, Central Trust Company, New York City, at twelve o'clock on Monday, March 28, 1906.

The award of the contract, if awarded, will be made as soon as the bids are received. Pamphlets containing information for bidders, form of contract, and drawings, may be obtained at Room 1515 at the above address by depositing the sum of ten dollars (\$10) for each pamphlet, or twenty dollars (\$20) for each set, to insure their return in a checkable bill, payable to the order of the date on which bids are to be opened. For further particulars apply to

JOHN A. BENSEL, President
CHARLES A. SHAW
Commissioners of the Board
of Water Supply.

J. WALDO SMITH, Chief Engineer.
S. J. BARNES, General Agent.

First day of March, 1907.
TWO CENTS A COPY OF NEW PAPER
Contract for
R. J. N. WATKINS President
of the
PUBLIC NOTICE.
NEW YORK SUPREME COURT.
(Third Judicial District).
ALCOHOLIC BEVERAGES
(Section No. 14).
TOWNSHIP OF OLIVE, ULSTER COUNTY, N. Y.
NOTICE OF ADJUDICATION FOR THE

THE COTTON MARKET.

Narrow Trading and Fluctuations—Ending Steady—Craigs and McDaniel Supported to Advance—Wool Street and Liverpool Bought.

WEATHER FORECAST FOR COTTON STATES.

For North Carolina, South Carolina and Georgia, showers to day; fair and cooler to-morrow; moderate to brisk winds, shifting to north and north-east.

For Alabama, Mississippi and Louisiana, colder to-day; with fair in the interior and warmer to-morrow. For Arkansas, Mississippi and Louisiana, colder to-day; with fair in the interior and warmer to-morrow. For eastern Texas, fair to-day and colder in southern portion; fair and warmer to-morrow; moderate northerly winds. For western Texas, fair and warmer to-day and to-morrow. For Arkansas and Kentucky, fair to-day and to-morrow. For Missouri, fair to-day and to-morrow. For Tennessee, fair, except rain in extreme eastern portion to-day; fair to-morrow.

Prices were about evenly balanced. So

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out that each day shows a small reduction in the Liverpool interest in grain, and that the main support to prices during the past week, was the demand for cotton goods from China for cotton goods in the near future, as the stocks in the distance are becoming scarce, and the demand during the past two years. At the close the market rallied to yesterday's prices, and the market was very quiet, with the exception of Texas and too heavy in the Atlantic States. The market was very quiet, with the exception of Texas and too heavy in the Atlantic States. The market was very quiet, with the exception of Texas and too heavy in the Atlantic States.

higher prices Henry Kleps & Co. The cotton situation is expected to be at good prices and another of the same size will be required as soon as the market improves.

Brownlee & Co. Below we give a statement showing the quotations for the leading ports and interior points in the South and North, the cotton contract. The charges for delivery on shipboard are as follows: Cotton, 2 1/2 cents; Insurance, 1/2 cent; Weighing, 1/2 cent; Insurance, 1/2 cent; and the charges for the cotton to be shipped to a warehouse at Brook-

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March	5.25	5.32	4.47	4.50	5.31
April	5.25	5.40	4.47	4.50	5.31
July	5.25	5.42	4.37	4.50	5.31
August	5.25	5.40	4.37	4.50	5.31
September	5.25	5.38	4.37	4.50	5.31
January	5.21	5.25	5.21	5.23	5.23

Futures in New Orleans were as follows:

	Open	High	Low	Sett.	Chg.	Close
May	5.31	5.31	5.46	5.46	0.00	5.46
July	5.21	5.21	5.21	5.21	0.00	5.21
October	5.23	5.23	5.23	5.23	0.00	5.23

Weekly cotton statistics with comparisons:

	Since Sept. 1, 1909	Same time last year
Port receipts	3,317,458	4,048,913
Exports	7,721,122	7,721,122

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including 6,000 American; imported, 1,000 American. The American imports were valued as follows:

	Yesterday.	Preceding day.	1900.
July-April	2,970	2,610	56,044
July-August	3,004	5,053	3,323
October-November	2,410	2,410	1,000

At Boston is here talking bullish. Fall River sales the last week only 75,000 barrels. Chicago, Mich., and the Michigan Falls Co. say: "There is a well defined downward movement everywhere in dry goods."

Combine in Lake Lumber Carrying.
DETROIT, Mich., March 13.—The operation

and managers of fifty of the largest lumber-carrying vessels on the Great Lakes have agreed to sell their boats to a corporation now in process of formation which will own and operate from 50 to 90 per cent. of the lumber carriers of the Great Lakes. Looking at the reported value of the fifty vessels to be purchased at once has been mutually agreed upon by the owners, the corporation which the corporation will probably be capitalized at \$1,000,000.